

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: May 25, 2000
Maturity Date: August 24, 2000
CUSIP Number: 912795EX5

High Rate: 5.810% Investment Rate 1/: 5.980% Price: 98.531

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 18,619,426	\$ 6,916,276
Noncompetitive	1,399,379	1,399,379
PUBLIC SUBTOTAL	20,018,805	8,315,655 2/
Foreign Official Refunded	185,000	185,000
SUBTOTAL	20,203,805	8,500,655
Federal Reserve	6,166,600	6,166,600
Foreign Official Add-On	0	0
TOTAL	\$ 26,370,405	\$ 14,667,255

Median rate 5.775%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.730%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,018,805 / 8,315,655 = 2.41

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,075,324,000

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